

The Mobile Economy Latin America

Unique mobile subscribers



2023 **465m**
72% penetration rate*

2030 **523m**
78% penetration rate*

CAGR 2023-2030 | **1.7%**

*Percentage of population

Mobile internet users



2023 **418m**
65% penetration rate*

2030 **485m**
72% penetration rate*

CAGR 2023-2030 | **3.3%**

*Percentage of population

SIM connections



(excluding licensed cellular IoT)

2023 **687m**
107% penetration rate*

2030 **768m**
114% penetration rate*

CAGR 2023-2030 | **1.6%**

*Percentage of population

4G

Percentage of connections (excluding licensed cellular IoT)

2023 **66%**

2030 **36%** ↓

5G

Percentage of connections (excluding licensed cellular IoT)

2023 **5%**

2030 **55%** ↑

Smartphones

Percentage of connections



2023 **80%**

2030 **92%** ↑

Operator revenues and investment



2023 **\$71bn**
Total revenues

2030 **\$84bn**
Total revenues

Operator capex for the period 2023-2030: **\$109bn**

Public funding



2023 **\$50bn**

Mobile ecosystem contribution to public funding (before regulatory and spectrum fees)

Licensed cellular IoT connections



2023 **74m**

2030 **125m**

Mobile's contribution to GDP



2023 **\$520bn**
8% of GDP

2030 **\$600bn**

Employment



2023 **1m jobs**

Directly supported by the mobile ecosystem

 **Plus 1m indirect jobs**